

# How can business share responsibility for disaster resilience?

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### Business has recognisable involvement in:

- Disaster relief and recovery
  - Black Saturday fires 2009
  - Queensland floods 2010-11

#### ...and plays a critical role in the economy

- ► Small Medium Enterprises (SMEs):
  - employ 70 % of the Australian labour force
  - □ Contribute 55% of Australian business output
  - □ 1/3 total funding for research and development in high-tech industries
- 'Big business'
  - contributes 50 % of total revenue
  - □ Employs 80 % of people in the workforce

### ..has some involvement in relief, response and recovery planning

- Business Continuity Planning focuses on business risks
- State and territory emergency plans have variable formal business involvement.



### ...but has a less recognisable role as a as a partner in disaster resilience

- State and territory emergency plans have variable formal business involvement.
- The National Critical Resilience Strategy and Trusted Information Sharing Network- organisational resilience on a large scale.
- The Australian Business Roundtable for Disaster Resilience and Safer Communities advocates for more investment in disaster risk mitigation.

#### Public-Private Partnerships

'There is potential in Australia to expand the use of public-private partnerships' (KPMG 2015).

'This applies particularly to all phases of planning and responding to large-scale natural disasters' (National Research Council 2011 in Chen et al. 2013).

## The Insurance industry is a key player in the business sector with a role in disaster resilience

- uptake of adequate insurance coverage
- insurance products that provide incentives to mitigate risk
- market conditions and government regulations apply but more transparency would help

#### Not forgetting that

- Successful partnerships need relationships based on trust, and
- Shared and open access to information builds trust and is facilitated by trust

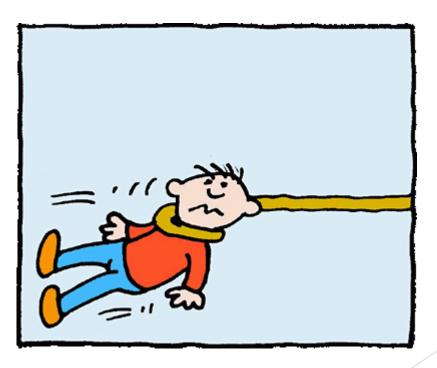
#### Doing business with business:

The new norm in disaster resilience

- Openness to new ideas
- Shared information
- Authentic partnerships built on relationships where trust is the cornerstone



#### Questions?



https://taobabe.wordpress.com/dark-and-light-elements-revisited/